

Customer Story

MAGNUM YORK PROPERTY MANAGEMENT



About Magnum York

Magnum York provides third-party property management for residential (single-family and multifamily), strata, and commercial properties. Located in Alberta, Canada and spanning five offices, Magnum York was founded in 1992 and has been a Rent Manager customer since 2011.



The need for adaptation and growth

In 2011, [Magnum York](#)—a Canadian third-party property management company—was growing weary. Their automatic rent withdrawal procedures were taking two to three days to process, costing them precious time and plenty of frustration. Their existing management software couldn't support a faster accounting process and they needed a program that could adapt and grow with the company. Magnum York wanted to take their business to the next level, but to make that leap, they needed to find a solution that was automatic, customizable, and timesaving.



THE GOAL

Gain back the opportunities missed with old processes.

“Rent Manager allows me to **focus on growth** and know that the product can grow with us.”

Peter Best

President & CEO/Broker of Magnum York
Property Management, Ltd



Customization and automation readily available

Magnum York was ready to shed its old software woes and step into the future. After researching various solutions, they decided on Rent Manager because of its capacity for customization and ability to minimize the time spent on everyday property management processes and maximize overall productivity. And because Magnum York's portfolio includes a variety of property types—from multifamily to strata, and more—the company's CEO/Broker, **Peter Best**, felt that [Rent Manager's open API platform](#) would adapt to all his business' needs.



“Pick any area in Rent Manager and we’ve been able to **change our processes and increase our productivity.**”

Peter Best
President & CEO/Broker of Magnum York
Property Management, Ltd



New streamlined processes

By using Rent Manager’s read/write data capabilities, Magnum York’s accountants now spend an hour or less on each automatic rent withdrawal (compared to their former multi-day process). Peter was also able to create an application within Rent Manager that completes a process to streamline accounts payable in under 15 minutes—a procedure that had previously taken approximately 40 hours a month to perform manually. Most recently, Magnum York developed a comprehensive collection process for strata fees using User Defined Fields (UDFs), custom tabs, custom system filters, and letter template scripting.

Today, everyone at the company uses Rent Manager—from the administrative staff to its property managers, and of course, the accountants. By switching to Rent Manager, Magnum York has:

- Increased productivity through streamlined processes
- Developed new applications through Rent Manager’s API
- Saved countless hours with automated systems
- Freed up time for other tasks



PRODUCTS USED:

- Rent Manager 12
- Rent Manager University
- rmService
- Web Portal Suite
- rmInspection

FEATURES EMPLOYED:

- Open API Platform
- Report Writer
- Unit Availability

